

Maiestas technologies private limited signed a strategic alliance with bharat petroleum limited under the PROJECT ANKUR initiative.

19th May 2018

Maiestas Technologies Private Limited signed a Memorandum of Understanding with Bharat Petroleum Limited on the 19th Day of May 2018 under the ANKUR initiative. The association is a Strategic Alliance for the development of LOW-COST HIGH-POWER LED LIGHTING solutions to be used in OIL Industries in the country and for the export purpose as well.

Mr Sruti Kanta Mishra, Chairman and Chief of Research & Product Development, Maiestas Technologies Private Limited will be spearheading the programme. Under the programme, the company will invest in the development of the Green Field Project named as MAIESTAS CENTRAL MANUFACTURING FACILITY. The facility will be completed in eight distinct phases. The facility on completion will house Electronic Fabrication Facility, State of the Art Machining facility, Injection Moulding Facility, Aluminium Diecasting Facility, Sheet metal workshop, Heavy Engineering and fabrication workshop. The project will also incorporate a state-of-the-art Research & Product Development facility with integrated quality testing & control facility. The facility will majorly be dedicated to cater to the oil industries & mining industries in the domestic market & export market in the Sub Saharan Countries and the Gulf Countries. The Facility is planned to get completed by December 2025.

" The MAIESTAS CENTRAL MANUFACTURING FACILITY will be one of its kind in the state. The facility will not only create a benchmark in the history of the state but will also present the potential of ODISHA in the field of electronic finished goods manufacturing & trade. This will also attract foreign investments in due course of time. We will also ensure an employment reservation for resident Odia techies. " opines Shri Sruti Kanta Mishra, Group Chairman & Head Research & Product Development, Maiestas Group of Companies.